Revised Estimates 1963-64

23. Including the yield from additional taxation measures the budget estimate for the year 1963-64 was Rs. 75.22 crores Against this the revised estimate fixed comes to Rs. 75.16 crores. There are, however, large variations under individual heads. The largest short-fall (Rs. 137 lakhs) is under land revenue, as necessary legislation for collectiong the tax could not be passed this year. The Kerala State Electricity Board will be paying Rs. 44 lakhs less than the budget estimate towards interest due to the Government. The yield from Forest will also be lower by Rs. 20 lakhs. Owing to the closing down of the mineral concerns, not much of royalty on minerals could be collected this year. Additional receipts by way of the State's share of Central taxes and increase in the yield from Sales Tax offset to a large extent the above short-falls.

24. The expenditure on Revenue Account is placed at Rs. 70.04 crores against Rs. 70.93 crores contemplated in the budget. A number of economy measures have been introduced tn the course of the year. Cuts on non-essential Plan and non-Plan schemes have also been effected early in the year. Inevitable increases have, however, occurred under certain heads. Under the working expenses of the State Transport Department, an increase of Rs. 90 lakhs has been allowed in view of the rise in the cost of diesel oil, tyres and spare parts following the increase in Central excise duties and in view of the enhancement in the rates of vehicles tax.

25. The revised estimate of expenditure on Capital Account stands at Rs. 12.90 crores which is higher than the budget estimate by Rs. 1.44 crores. The main increases are Rs. 50 lakhs under Communications and Rs. 54 lakhs under Anti-Sea Erosion Works. The revised estimate of disbursement of loans and advances (net) remains at the same level as the budget estimate, though there are variations under individual schemes.

26. The transactions under debt, deposit and remittance heads are expected to bring in a net receipt of Rs. 17.67 crores against Rs. 14.69 crores estimated in the budget. The increase is mostly accounted for by the accelerated Central assistance for Plan schemes sanctioned by the Government of India in the course of the year.

27. The year which began with an opening balance of (—) Rs. 85 lakhs is expected to close with a balance of (—) Rs. 39 lakhs.

Budget Estimates For 1964-65

28. I now pass on to the budget estimates for 1964-65.

Revenue

29. The estimate of revenue for the year 1964-65 stands at Rs. 79.58 crores. An amount of Rs. 16.93 crores is accounted for by the State's share of Central taxes and grant-in-aid of the revenues. For Plan schemes an amount of Rs. 7.39 crores is anticipated as grant from the Government of India, and this is Rs. 2 crores higher than the

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revised estimate. Under ordinary revenues, an increase of Rs. 2.7 crores over the revised estimates has been taken into account. The yield from sales tax is expected to go up by Rs. 1 crore in the coming year. It is also assumed that the necessasy legal measures for the collection of land tax could be brought into force in the near future.

EXPENDITURE

30. The expenditure on revenue account is estimated to be Rs. 76·00 crores which is higher than the revised estimate by nearly Rs. 6 crores. The Capital expenditure outside the revenue account is placed at Rs. 13.88 crores, while the estimate of disbursements of loans and advances (net) is fixed at Rs. 18.13 crores which is almost double the revised estimate. The abnormal increase under loans and advances is accounted for by the fact that the provision for loans to the Kerala State Electricity Board is fixed at Rs. 15.7 crores against the revised estimate of Rs. 8 crores, in view of the substantially larger outlay for Power originally agreed to at the discussions with the Planning Commission. Excluding this item, the increase under loans and advances (net) is only Rs. 1 crore.

ANNUAL PLAN 1964-65

31. The State's Plan outlay for 1964-65 agreed to by the Planning Commission at the time of the Annual Plan discussions was Rs. 44.17 crores. This meant that the Central assistance for the State Plan for 1964-65 should be Rs. 29.50 crores, as the Planning Commission had assessed the State's own resources for the Annual Plan at Rs. 14.67 crores. The budget estimates for 1964-65 have been prepared on the above basis, the actual amount budgeted for being a little higher viz., Rs. 44.37 crores which is Rs. 11 crores over this year's outlay. The Central share on Centrally sponsored schemes has been tentatively taken at Rs. 5.62 crores on the basis of the approved pattern for individual schemes. Inculding the provision of Rs. 15 lakhs as States share for Local Development Works the gross Plan outlay comes to Rs. 50·14 crores.

32. The Planning Commission has, since the preparation of the detailed budget estimates, intimated that the Central assistance for the State Plan for 1964-65 is fixed at Rs. 26.20 crores and that the State Plan outlay might be correspondingly reduced from Rs. 44.17 to Rs. 40.87 crores. The State Government have taken up the question with the Government of India. The State Plan expenditure for next year may have to be regulated on the basis of the final decision on the quantum of Central assistance. I do, however, hope that the State would be getting the outlay originally agreed to by the Planning Commission.

POWER

33. The current year's outlay for Power is Rs. 11·4 crores and this would be spent in full. The third unit of the Neriamangalam power station was commissioned in May 1963. The Panniar power station has also been commissioned this year as programmed. The installed capacity at the end of the year will be 192·5 megawatts as against 147·5 megawatts at the beginning of the year. The works on the Sholayar and Sabarigiri Projects are in full swing. All attempts are being made to commission these projects as quickly as possible.

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